

## Financial Reports

Shingle Creek	Approved 2003	Approved 2004	Approved 2005
<b>INCOME</b>			
Application fees	10,000	12,000	12,000
Wetland reviews	0	0	0
Interest income	5,000	1,000	1,000
Reserve	5,350		
Twin Lake MEP grant	3,965		
Chloride TMDL grant	90,950	20,000	
Lake TMDL grant		85,339	65,000
DO TMDL grant			80,000
Twin Lake Shoreline grant	10,000		
SC corridor grant		20,000	
Chloride prewetting 319 grant			
Assessment	247,800	262,750	268,190
Addl assessment above cap			
<b>TOTAL INCOME</b>	<b>373,065</b>	<b>401,089</b>	<b>426,190</b>
<b>EXPENSES</b>			
<b>OPERATIONS</b>			
<b>Administration:</b>			
Administrative Services	45,000	45,000	45,900
Engineering Support	7,000	7,000	7,140
<b>Engineering:</b>			
Administration	45,000	45,000	45,900
Management Plan	5,000	5,000	5,100
Grant Writing	7,500	7,500	7,650
Field Inspection	0	2,500	0
<b>Legal:</b>			
Legal Services	18,320	12,500	12,750
<b>Project Reviews:</b>			
Engineering	28,000	28,000	28,560
Administration	4,000	4,000	4,080
<b>Miscellaneous:</b>			
Accounting	2,800	2,800	2,860
Audit	1,500	1,500	1,500
Contingency	5,000	6,000	5,000
Insurance & Bonding	2,500	2,500	2,500
Meeting Expense	2,700	2,700	2,750
Second Gen Plan	6,830		
<b>SUBTOTAL OPERATIONS</b>	<b>181,150</b>	<b>172,000</b>	<b>171,690</b>



Shingle Creek	Approved 2003	Approved 2004	Approved 2005
<b>MONITORING AND INFO GATHERING</b>			
Commission stream monitoring	22,500	30,000	35,000
Commission lake monitoring			
Volunteer lake monitoring	7,000	7,000	6,500
Volunteer stream monitoring	3,000	3,000	3,000
Volunteer wetland monitoring	3,000		
Aquatic plant/fish monitoring			0
<i>SUBTOTAL MONITORING</i>	35,500	40,000	44,500
<b>EDUCATION AND PUBLIC OUTREACH</b>			
Education Program	15,000	15,000	17,000
Web site	5,000	3,750	3,000
NPDES	6,500	2,500	2,500
Education Grants	2,500	2,500	2,500
<b>BMP projects</b>			
Twin Lake Homeowner Ed	3,965		
Twin Lake Shoreline Restoration	10,000		
Ryan Lake Shoreline Restoration			
BMP implementation projects			0
<i>SUBTOTAL EDUCATION</i>	42,965	23,750	25,000
<b>MANAGEMENT PLANS</b>			
Water Quality Plan	7,500		
Update Creek model & 100yr FP			
<b>Lake TMDLs:</b>			
Phase I (U, M, L Twin, Ryan, Crystal)		<b>85,339</b>	
Phase II (Eagle, Pike, Bass, Schmidt)			<b>40,000</b>
Phase III (Meadow, Magda, Pomerleau, Cedar Island)			<b>25,000</b>
<b>Lake management plans:</b>			
Phase I (U, M, L Twin, Ryan, Crystal)			20,000
Phase II (Eagle, Pike, Bass, Schmidt)			
Phase III (Meadow, Magda, Curtis, Pomerleau, Cedar Island, Palmer, Success)			



Shingle Creek	Approved 2003	Approved 2004	Approved 2005
<b>Stream TMDLs:</b>			
Chloride	90,950	20,000	
DO <sup>1</sup>			80,000
Fecal coliform			
<b>Stream assessmnts &amp; mgmt plans:</b>			
Shingle/Ryan Creeks <sup>2</sup>		40,000	
Bass/Eagle/Pike Creeks			
Oxbow Creek/Other Streams			
Wetland protect and preserv plan			
<b>SUBTOTAL MGMT PLANS</b>	98,450	145,339	165,000
Contribution to constr/grant match	15,000	20,000	20,000
<b>TOTAL EXPENSE</b>	373,065	401,089	426,190
<b>CAPITAL IMPROVEMENT PROJECTS</b>			
Shoreline/streambank restoration			50,000
Chloride pre-wetting			
Twin Lake carp removal			11,000
Wetland 639W Predesign			40,000
<b>SUBTOTAL CIP</b>	0	0	101,000

<sup>1</sup> In 2004 an additional amount was authorized after the budget was finalized

<sup>2</sup> \$20,000 of this amount was received from a DNR Conservation Partners Grant with the balance from the budget



Member Assessments									
2003									
Community	Acreage	2001 Tax Capacity	Cost Allocation Based on Area		Cost Based on Tax Capacity		Total Cost		
			%age	Dollars	%age	Dollars	%age	Dollars	
Brooklyn Center	3,720	12,458,788	13.07%	16,194.94	13.69%	16,966.08	13.38%	33,161	
Brooklyn Park	7,080	25,309,873	24.88%	30,822.63	27.82%	34,466.38	26.35%	65,289	
Crystal	2,480	7,527,129	8.71%	10,796.63	8.27%	10,250.26	8.49%	21,047	
Maple Grove	5,020	13,222,758	17.64%	21,854.46	14.53%	18,006.43	16.09%	39,861	
Minneapolis	1,950	6,330,383	6.85%	8,489.28	6.96%	8,620.56	6.90%	17,110	
New Hope	2,070	7,084,073	7.27%	9,011.70	7.79%	9,646.92	7.53%	18,659	
Osseo	300	1,350,964	1.05%	1,306.04	1.48%	1,839.71	1.27%	3,146	
Plymouth	4,380	12,290,353	15.39%		13.51%	16,736.71	#VALUE!	#VALUE!	
Robbinsdale	1,460	5,409,805	5.13%	6,356.08	5.95%	7,366.94	5.54%	13,723	
<b>Totals</b>	<b>28,460</b>	<b>90,984,126</b>	<b>100.00%</b>	<b>123,900.00</b>	<b>100.00%</b>	<b>123,900.00</b>	<b>100.00%</b>	<b>247,800</b>	
2004									
Community	Acreage	2002 Tax Capacity	Cost Allocation Based on Area		Cost Based on Tax Capacity		Total Cost		
			%age	Dollars	%age	Dollars	%age	Dollars	
Brooklyn Center	3,720	13,476,199	13.07%	17,172.00	13.78%	18,097.42	13.42%	35,269	
Brooklyn Park	7,080	26,871,786	24.88%	32,682.19	27.47%	36,086.58	26.17%	68,769	
Crystal	2,480	8,183,793	8.71%	11,448.00	8.37%	10,990.15	8.54%	22,438	
Maple Grove	5,020	14,729,361	17.64%	23,172.96	15.06%	19,780.31	16.35%	42,953	
Minneapolis	1,950	6,623,965	6.85%	9,001.45	6.77%	8,895.43	6.81%	17,897	
New Hope	2,070	7,560,603	7.27%	9,555.38	7.73%	10,153.26	7.50%	19,709	
Osseo	300	1,589,429	1.05%	1,384.84	1.62%	2,134.47	1.34%	3,519	
Plymouth	4,380	13,008,667	15.39%	20,218.64	13.30%	17,469.56	14.34%	37,688	
Robbinsdale	1,460	5,784,286	5.13%	6,739.55	5.91%	7,767.82	5.52%	14,507	
<b>Totals</b>	<b>28,460</b>	<b>97,828,089</b>	<b>100.00%</b>	<b>131,375.00</b>	<b>100.00%</b>	<b>131,375.00</b>	<b>100.00%</b>	<b>262,750</b>	



2005 Community	Acreage	2004 Tax Capacity	Cost Allocation Based on Area		Cost Based on Tax Capacity		Total Cost	
			%age	Dollars	%age	Dollars	%age	Dollars
Brooklyn Center	3,720	14,510,123	13.07%	17,527.53	12.75%	17,092.46	12.91%	34,620
Brooklyn Park	7,080	28,641,380	24.88%	33,358.84	25.16%	33,738.62	25.02%	67,097
Crystal	2,480	10,109,341	8.71%	11,685.02	8.88%	11,908.48	8.80%	23,593
Maple Grove	5,020	19,979,017	17.64%	23,652.74	17.55%	23,534.64	17.59%	47,187
Minneapolis	1,950	7,702,454	6.85%	9,187.82	6.77%	9,073.24	6.81%	18,261
New Hope	2,070	8,031,302	7.27%	9,753.22	7.06%	9,460.61	7.16%	19,214
Osseo	300	1,869,314	1.05%	1,413.51	1.64%	2,201.99	1.35%	3,616
Plymouth	4,380	16,525,771	15.39%	20,637.25	14.52%	19,466.82	14.95%	40,104
Robbinsdale	1,460	6,467,194	5.13%	6,879.08	5.68%	7,618.15	5.41%	14,497
<b>Totals</b>	<b>28,460</b>	<b>113,835,896</b>	<b>100.00%</b>	<b>134,095.00</b>	<b>100.00%</b>	<b>134,095.00</b>	<b>100.00%</b>	<b>268,190</b>



Treasurer's Report - January 12, 2006

	2005 Budget	Carryover	January	February	March	April	May	June	July	August	Sept.	2004 AJE	October	November	December	January	2005 YTD
<b>REVENUE</b>																	
Application Fees	12,000.00		1,000.00		1,000.00	250.00	1,000.00		2,000.00	1,000.00	3,000.00	0.00	0.00	4,000.00		1,500.00	14,750.00
Wetland Reviews						1,500.00	300.00	300.00		0.00	0.00	0.00	0.00	500.00	300.00		2,900.00
Variance Escrow										0.00	0.00	0.00	0.00				0.00
Assessments	268,190.00		78,194.00	105,333.00	47,187.00	19,214.00		18,261.00		0.00	0.00	0.00	0.00				268,189.00
Interest Income	1,000.00		87.44	103.37	247.68	321.51	326.99	299.15	326.37	339.36	275.73	0.00	237.72	172.05	155.84		2,893.21
Reserve										0.00	0.00	0.00	0.00				0.00
SC Corridor Study										0.00	0.00	0.00	0.00			7,923.06	7,923.06
Twin Lakes MEP Grant		C								0.00	0.00	0.00	0.00				0.00
Chloride TMDL Grant		C								0.00	0.00	0.00	0.00	13,247.27			13,247.27
Lake TMDL Grant	65,000.00	C						31,805.00		0.00	0.00	0.00	0.00	8,534.00			40,339.00
Chloride TMDL Implementation Grant										2,791.65	0.00	0.00	0.00	2,768.35			5,560.00
DO TMDL Grant	80,000.00									0.00	0.00	0.00	0.00				0.00
Miscellaneous Income										0.00	498.64	0.00	0.00			973.00	1,471.64
<b>Total</b>	<b>426,190.00</b>		<b>79,281.44</b>	<b>105,436.37</b>	<b>48,434.68</b>	<b>21,285.51</b>	<b>1,626.99</b>	<b>18,860.15</b>	<b>34,131.37</b>	<b>4,131.01</b>	<b>3,774.37</b>	<b>0.00</b>	<b>237.72</b>	<b>29,221.67</b>	<b>1,428.84</b>	<b>9,423.06</b>	<b>357,273.18</b>
<b>EXPENSES</b>																	
<b>ADMINISTRATION</b>																	
Administrative Services	45,900.00		3,870.89	3,353.80	2,924.09	4,205.23	3,417.51	3,160.22	4,439.20	4,036.84	3,219.61		4,084.27	4,291.45	5,345.89	4,512.82	50,861.82
Engineering Support	7,140.00		171.79	1,101.34	1,149.80	518.57	378.01	407.80	1,093.03	1,716.65	625.06	268.95	707.70	1,088.50	341.01	513.66	9,812.92
Project Reviews/WCA	4,080.00		139.44	147.62	117.35	122.15	123.46	170.79	351.87	98.31	546.18		164.95	96.13	164.28	110.00	2,352.53
Admin - Second Genera Plan												58.86		526.61	475.03	498.96	1,500.60
<b>ENGINEERING</b>																	
Administration	45,900.00		1,682.60	5,768.91	5,162.54	3,571.98	3,804.33	3,471.17	3,207.10	2,671.87	2,876.91		3,505.69	5,439.81	5,837.30	3,888.00	50,888.21
Management Plan	5,100.00			1,510.00	904.00	348.00	287.57	1,174.20	1,616.64	442.40		3,140.16					6,282.81
Grant Application Writing	7,650.00			491.60	310.00	1,126.20			872.00		35.55	-336.46					2,835.35
Project Review	28,560.00		1,459.79	3,473.98	853.36	3,527.41	3,166.21	5,047.15	2,094.90	2,377.02	3,000.74		1,980.44	1,478.11	3,436.81	2,795.50	34,691.42
Field Inspection	0.00			5,146.35										897.00			6,043.35
<b>LEGAL</b>																	
Legal Services	12,750.00			4,154.32			1,908.54			2,869.42				1,309.22			10,241.50
Legal - 2nd Genera Plan - CIP												464.29		508.20			508.20
Legal - Creek restoration														1,683.00			1,683.00
<b>MISCELLANEOUS</b>																	
Accounting	2,860.00		204.42	200.70	135.00	626.40	406.03	431.23	315.31	240.34	143.33		338.31	275.00	373.27	633.78	4,323.12
Audit	1,500.00		1,750.00										1,500.00				3,250.00
Contingency	5,000.00																0.00
Insurance & Bonding	2,500.00							2,586.00									2,586.00
Meeting Expense	2,750.00		174.50	257.16	251.20	213.75	203.28	234.79	217.01	233.93	193.40	-61.75		365.14	210.85	224.87	2,779.88
<b>PROGRAMS</b>																	
Citizen Assisted Lake Monitoring	6,500.00		145.05		260.00	500.00	3,930.00		280.00		280.00				150.00	520.00	6,065.05
Macroinvertebrate Monitoring	3,000.00																0.00
Stream Monitoring			597.76	1,292.60	1,148.70	804.50							4,729.77				8,573.33
Stream Monitoring	35,000.00			508.14	1,384.93	702.68	5,539.83	3,077.40	3,886.02	2,692.79			5,543.04	4,980.81	1,574.34	1,127.38	31,017.36
Water Quality Education																	0.00
Website/Other	3,000.00		391.63	350.85	315.22	320.78	150.07	298.28	270.06	260.55	311.31	7.50	267.97	420.52	537.70	398.58	4,293.52
Education Program	17,000.00	C		3,542.07	2,684.61	1,998.70	2,345.00	2,226.26	669.10	233.78	627.41	-1,453.26	403.61	1,004.25	688.09	592.34	17,015.22
NPDES	2,500.00	C	2,074.00	411.75								-375.00					411.75
Education Grants	2,500.00					250.00	253.00	235.83									738.83
<b>PROJECTS</b>																	
BMP Projects	0.00	C															0.00
Management Plans	0.00	C							2,762.00	3,014.00			4.05			436.00	6,216.05
Chloride TMDL				4,292.40	-4,292.40		654.00	2,137.65	2,289.00		3,579.00		1,111.80				9,771.45
Lake TMDLs - Phase I	40,000.00	C		654.00		109.00	109.00	654.00		3,110.38							4,636.38
Lake TMDLs - Phase II	25,000.00										7,289.00		5,722.50	10,706.46	5,465.52	4,648.02	33,831.50
DO TMDL	80,000.00		9,398.24														9,398.24
Lake Management Plans	20,000.00																0.00
Corridor Study				1,010.60	780.00	4,786.00											6,576.60
Practical Use & Goals Plan																	0.00
Purchase New Sampler																	0.00
Stream Assessments	0.00		1,260.00														1,260.00
Construction/Matching Grant Fund	20,000.00																0.00
<b>Subtotal</b>	<b>426,190.00</b>																0.00
<b>CIPs</b>																	
Shoreline/Streambank Restoration	50,000.00																0.00
Twin Lake Carp Removal	11,000.00																0.00
Wetland 639W Predesign	40,000.00																0.00
<b>Total</b>	<b>527,190.00</b>		<b>2,074.00</b>	<b>21,657.86</b>	<b>37,256.44</b>	<b>14,088.40</b>	<b>23,731.35</b>	<b>26,675.84</b>	<b>25,312.77</b>	<b>24,363.24</b>	<b>23,998.28</b>	<b>27,457.27</b>	<b>1,713.29</b>	<b>25,334.33</b>	<b>35,070.21</b>	<b>24,600.09</b>	<b>20,899.91</b>
<b>CASH SUMMARY</b>																	
4M Fund Balance at 12/31/04																	7,449.93
Plus Revenue Received 2005 to date																	357,273.18
Minus Claims Approved 2005 FY to Date																	-309,546.08
Minus Claims Presented Current Month																	-20,899.91
Minus Adjustment FY 2004																	-1,713.29
<b>Fund Balance Current Year</b>																	32,563.83
Plus Accounts Receivable																	196,744.01
<b>Adjusted Fund Balance</b>																	229,307.84

