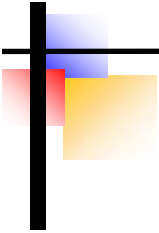


# Financial Reports

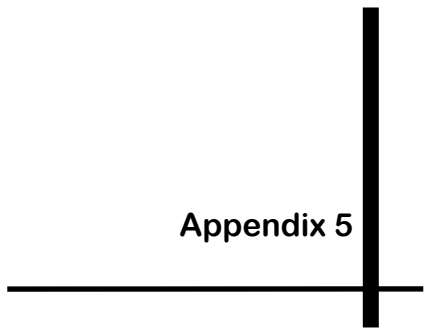
## 2005 Budget

	Approved 2003	Approved 2004	Approved 2005
<b>INCOME</b>			
Application fees	10,000	12,000	12,000
Wetland reviews	0	0	0
Interest income	5,000	1,000	1,000
Reserve	66,145	43,250	26,750
Assessment	76,200	76,200	77,950
Assessment-phase out reserve use			15,000
Other assessment above cap	0	0	
<b>TOTAL INCOME</b>	<b>157,345</b>	<b>132,450</b>	<b>132,700</b>
<b>EXPENSES</b>			
<b>OPERATIONS</b>			
<i><b>Administration:</b></i>			
Administrative Services	25,000	25,000	25,500
Engineering Support	4,500	4,500	4,590
<i><b>Engineering:</b></i>			
Administration	18,000	18,000	18,360
Management Plan	5,000	5,000	5,100
Grant Writing	2,500	2,500	2,550
Field Inspection	0	2,500	0
<i><b>Legal:</b></i>			
Legal Services	13,420	7,500	7,650
<i><b>Project Reviews:</b></i>			
Engineering	20,000	20,000	20,400
Administration	3,000	3,000	3,060
<i><b>Miscellaneous:</b></i>			
Accounting	1,200	1,200	1,220
Audit	1,500	1,500	1,500
Contingency	2,500	2,500	1,500
Insurance & Bonding	2,500	2,500	2,500
Meeting Expense	1,000	1,000	1,020
Second Gen Plan	14,225		
<i>SUBTOTAL OPERATIONS</i>	114,345	96,700	94,950
<b>MONITORING AND INFO GATHERING</b>			
Commission stream monitoring			
Volunteer stream monitoring	2,000	2,000	2,000
Volunteer wetland monitoring	2,000		
<i>SUBTOTAL MONITORING</i>	4,000	2,000	2,000



**2005 Budget**

	<b>Approved 2003</b>	<b>Approved 2004</b>	<b>Approved 2005</b>
<b>EDUCATION AND PUBLIC OUTREACH</b>			
Education Program	15,000	15,000	17,000
Web site	5,000	3,750	3,750
NPDES	6,500	2,500	2,500
Education Grants	2,500	2,500	2,500
BMP Implementation projects			
<i>SUBTOTAL EDUCATION</i>	29,000	23,750	25,750
<b>MANAGEMENT PLANS:</b>			
Water Quality Plan	5,000		
Oxbow Creek/Other Stream Assessmnt			
Wetland protect and preserv plan			
<i>SUBTOTAL MGMT PLANS</i>	5,000	0	0
Contribution to constr/grant match	5,000	10,000	10,000
<b>TOTAL EXPENSE</b>	<b>157,345</b>	<b>132,450</b>	<b>132,700</b>
<b>CAPITAL IMPROVEMENT PROJECTS</b>			
<b>TOTAL CIP</b>	<b>0</b>	<b>0</b>	<b>0</b>



## Member Assessments

2003		2001 Tax Capacity		Cost Allocation Based on Area		Cost Based on Tax Capacity		Total Cost	
Community	Acreage			%age	Dollars	%age	Dollars	%age	Dollars
Brooklyn Center	1,660	4,851,445		10.46%	3,985.26	14.55%	5,542.50	12.50%	9,528
Brooklyn Park	9,880	16,763,877		62.26%	23,719.47	50.27%	19,151.76	56.26%	42,871
Champlin	3,620	9,791,919		22.81%	8,690.74	29.36%	11,186.70	26.09%	19,877
Maple Grove	530	1,403,447		3.34%	1,272.40	4.21%	1,603.36	3.77%	2,876
Osseo	180	538,923		1.13%	432.14	1.62%	615.69	1.38%	1,048
<b>Totals</b>	15,870	33,349,611		100.00%	38,100.00	100.00%	38,100.00	100.00%	76,200
2004		2002 Tax Capacity		Cost Allocation Based on Area		Cost Based on Tax Capacity		Total Cost	
Community	Acreage			%age	Dollars	%age	Dollars	%age	Dollars
Brooklyn Center	1,660	5,143,484		10.46%	3,985.26	13.67%	5,210.09	12.07%	9,195
Brooklyn Park	9,880	19,292,775		62.26%	23,719.47	57.85%	22,040.88	60.05%	45,760
Champlin	3,620	11,061,396		22.81%	8,690.74	33.17%	12,637.00	27.99%	21,328
Maple Grove	530	1,545,047		3.34%	1,272.40	4.63%	1,765.13	3.99%	3,038
Osseo	180	570,218		1.13%	432.14	1.71%	651.44	1.42%	1,084
<b>Totals</b>	15,870	37,612,920		100.00%	38,100.00	112.78%	38,100.00		76,200

2005 Assessment Cap	Acreage	2004 Tax Capacity	Cost Allocation Based on Area		Cost Based on Tax Capacity		Total Cost	
			%age	Dollars	%age	Dollars	%age	Dollars
Community								
Brooklyn Center	1,660	5,553,748	10.46%	4,076.78	12.17%	4,743.19	11.31%	8,820
Brooklyn Park	9,880	22,680,190	62.26%	24,264.21	49.70%	19,370.05	55.98%	43,634
Champlin	3,620	14,595,036	22.81%	8,890.33	31.98%	12,464.91	27.40%	21,355
Maple Grove	530	1,978,521	3.34%	1,301.62	4.34%	1,689.76	3.84%	2,991
Osseo	180	827,933	1.13%	442.06	1.81%	707.10	1.47%	1,149
<b>Totals</b>	<b>15,870</b>	<b>45,635,428</b>	<b>100.00%</b>	<b>38,975.00</b>	<b>100.00%</b>	<b>38,975.00</b>		<b>77,950</b>
<b>2005</b>								
Assessment Cap plus \$15,000								
Community	Acreage	2004 Tax Capacity	Cost Allocation Based on Area		Cost Based on Tax Capacity		Total Cost	
			%age	Dollars	%age	Dollars	%age	Dollars
Brooklyn Center	1,660	5,553,748	10.46%	4,861.28	12.17%	5,655.92	11.31%	10,517
Brooklyn Park	9,880	22,680,190	62.26%	28,933.40	49.70%	23,097.45	55.98%	52,031
Champlin	3,620	14,595,036	22.81%	10,601.10	31.98%	14,863.55	27.40%	25,465
Maple Grove	530	1,978,521	3.34%	1,552.10	4.34%	2,014.92	3.84%	3,567
Osseo	180	827,933	1.13%	527.13	1.81%	843.16	1.47%	1,370
<b>Totals</b>	<b>15,870</b>	<b>45,635,428</b>	<b>100.00%</b>	<b>46,475.00</b>	<b>100.00%</b>	<b>46,475.00</b>		<b>92,950</b>

**West Mississippi Watershed Management Commission**  
**Treasurer's Report - January 12, 2006**

		2005 BUDGET	January	February	March	April	May	June	July	August	September	2004 AJE	October	November	December	January	2005 YTD		
<b>REVENUE</b>																			
	Application Fees	12,000.00				1,000.00	3,000.00	1,000.00		1,000.00	0.00	0.00							6,000.00
	Wetland Reviews						1,500.00				600.00	0.00	300.00		300.00				2,700.00
	Assessments	92,950.00	3,567.00	63,918.00				35,594.30	-10,129.30		0.00	0.00							92,950.00
	Interest Income	1,000.00	219.04	223.53	351.16	356.12	378.29	395.62	465.81	462.38	454.42	0.00	471.27	456.08	462.54				4,696.26
	Reserve	26,750.00									0.00	0.00							0.00
	Assessment - phase out reserve	15,000.00									0.00	0.00							0.00
	Shingle Creek WMC - adjustment at 2004 YE										0.00	1,713.29							0.00
	Miscellaneous Income														764.00				764.00
	<b>Total</b>	<b>147,700.00</b>	<b>3,786.04</b>	<b>64,141.53</b>	<b>351.16</b>	<b>1,356.12</b>	<b>4,878.29</b>	<b>36,989.92</b>	<b>-9,663.49</b>	<b>1,462.38</b>	<b>1,054.42</b>	<b>1,713.29</b>	<b>771.27</b>	<b>456.08</b>	<b>1,526.54</b>	<b>0.00</b>			<b>107,110.26</b>
<b>EXPENSES</b>																			
<b>ADMINISTRATION</b>																			
	Administrative Services	25,000.00	2,683.80	1,557.86	1,331.39	1,584.17	1,515.93	1,427.56	2,133.73	1,554.83	1,303.11		2,348.19	2,524.82	2,527.92	2,315.68			24,808.99
	Engineering Support	4,500.00	101.81	261.07	390.03	80.44	84.27	135.49	352.33		64.21	-268.95		25.07	102.93	187.40			1,785.05
	Project Reviews/WCA	3,000.00	62.07	4.85		0.22	0.66	100.15	212.25	43.50	184.31		59.38	32.11	8.20	4.19			711.89
	Second Generation Plan		261.62								109.22		-58.86	32.06	225.69	203.58	213.84		1,046.01
	<b>ENGINEERING</b>																		0.00
	Administration	18,000.00	642.95	2,339.66	600.50	555.00	1,080.40	1,087.10	1,585.28	1,546.43	2,399.07		1,168.80	858.18	852.68	2,639.60			17,355.65
	Management Plan	5,000.00	70.40	854.42	190.00		1,934.75	780.70				-3,140.16							3,830.27
	Grant Application Writing	2,500.00	44.00	126.40		454.40					11.85	336.46							636.65
	Project Review	20,000.00	1,098.74	235.90	47.40	544.40	1,686.80	2,610.87	3,506.00	1,397.10	1,451.97		1,279.25	1,034.01	773.20	682.26			16,347.90
	Field Inspection	2,500.00	17.10								1,581.50		1,219.04	1,258.50	552.00				4,628.14
	Second Generation Plan								944.60										944.60
	<b>LEGAL</b>																		0.00
	Legal Services	7,500.00		803.97			763.29			1,002.15		-464.29		380.15					2,949.56
	2nd Generation Plan - CIP													217.80					
	<b>MISCELLANEOUS</b>																		0.00
	Bookkeeping	1,200.00	159.80	162.45	113.85	274.05	174.01	184.82	135.13	103.01	61.42		144.99	117.86	159.98	271.62			2,062.99
	Audit	1,500.00	1,750.00											1,500.00					3,250.00
	Contingency	2,500.00																	0.00
	Insurance & Bonding	2,500.00							2,540.00										2,540.00
	Meeting Expense	1,000.00	74.78	99.50	107.66	91.61	87.00	100.62	93.00	100.16	82.89	61.75		156.49	90.36	96.37			1,180.44
	Fiscal Recreation																		0.00
	<b>PROGRAMS</b>																		0.00
	Macroinvertebrate Monitoring - HCD	2,000.00																	0.00
	Water Quality Education																		0.00
	Website/Other	3,750.00	391.63	350.85	315.22	320.77	150.08	298.27	270.05	260.55	311.33	-7.50	267.98	420.51	537.70	398.58			4,293.52
	NPDES: Cleanup, open house	17,500.00										375.00							0.00
	NPDES: Public Ed & Outreach		411.75			188.89								27.22					627.86
	NPDES: Housekeeping																		0.00
	Education Program		1,151.38	3,542.06	2,684.62	1,809.81	2,344.99	2,226.26	669.10	233.78	627.39	1,453.26	403.61	1,004.26	688.09	592.34			17,977.69
	Education Grants	2,500.00					253.00	235.83											488.83
	<b>PROJECTS</b>																		0.00
	Water Quality Plan																		0.00
	Construction/Matching Grant Fund	10,000.00													5,000.00				5,000.00
	Miscellaneous								10,129.30										10,129.30
	<b>Total</b>	<b>132,450.00</b>	<b>8,921.83</b>	<b>10,338.99</b>	<b>5,780.67</b>	<b>5,903.76</b>	<b>10,075.18</b>	<b>9,187.67</b>	<b>22,570.77</b>	<b>6,350.73</b>	<b>8,079.05</b>	<b>-1,713.29</b>	<b>6,923.30</b>	<b>9,782.67</b>	<b>11,496.64</b>	<b>7,401.88</b>			<b>112,466.04</b>
<b>4M Fund Balance at 12/31/04</b>																			
	Plus Revenue Received 2005 to date																		138,549.43
	Minus Claims Approved Year to Date																		-105,064.16
	Minus Claims Presented Current Month																		-7,401.88
	Plus Adjustment FY 2004																		1,713.29
	<b>Fund Balance Current Year</b>																		<b>134,906.94</b>
	Plus Accounts Receivable																		#REF!
	<b>Adjusted Fund Balance</b>																		<b>#REF!</b>

